



**For Immediate Release**

**PRESENTING SOS YACHTING – A NEW FISCAL SOLUTION FOR VAT PAYMENTS FOR YACHT CHARTERS IN ITALY**

GENOA, Italy May 3, 2012 – SOS Yachting is pleased to present their Board of Directors and fiscal services solution designed to assist and manage VAT duties and payments for commercial vessels chartering in Italian waters, in occasion of the 2012 MYBA Charter Show taking place in Genoa this week April 30-May 4th. SOS Yachting, based in Milan, Italy, was founded by two prominent members of the yachting industry with decades of experience working in marine agency services and charter management, both in Italy and further afield. SOS Yachting's President Fulvio Luise Director of the Luise Group and President of Federagenti in Italy is joined by Vice President Stefano Tositti, President and CEO of JLT Yacht Agency and BWA Yachting along with Alessandro Mazzoni as Director.

The company and its fiscal services are being presented today in Genoa in order to provide charter brokers, captains and industry professionals up-to-date information on recent changes to charter regulations concerning VAT payments in Italy. Backed by the fiscal services team of Ezio Vannucci from Moores Rowland Associati and Carlo Galli from Clifford Chance, both based in Milan, SOS Yachting will provide fiscal assistance and management of VAT payments to the Italian tax authorities for those vessels which are foreign flagged and do not have a fiscal position in Italy, which is a necessary condition in order to charter in Italy.

President of SOS Yachting, Fulvio Luise, said today "We are pleased to present SOS Yachting to the industry in occasion of the MYBA Charter Show this year in Genoa. We founded SOS Yachting on the principles of professionalism and transparency. We wanted to ensure that SOS's comprehensive fiscal service solution allows the industry to easily comply with all local tax regulations and pay the duties on their charter. This new company provides a great opportunity for the industry to simplify the process of paying VAT duties, which is required on charters in Italy, and all the while we can provide a valuable service to our clients."

Vice President Stefano Tositti comments today, "By providing this fiscal solution for paying VAT on charters in Italy, SOS Yachting hopes to alleviate any confusion and stress that many in the industry feel when trying to navigate Italian fiscal regulations. We hope to become very quickly the strategic partner for VAT assistance to the superyacht industry and we are pleased we are the first company to offer this type of fiscal service to the industry."

With headquarters in Milan Italy, SOS Yachting provides a fiscal service solution for charter vessels to pay VAT duties in Italy in a clear and simple manner. For more information SOS Yachting can be reached via e-mail at [info@sosyachting.com](mailto:info@sosyachting.com), or on the web at [www.sosyachting.com](http://www.sosyachting.com)

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